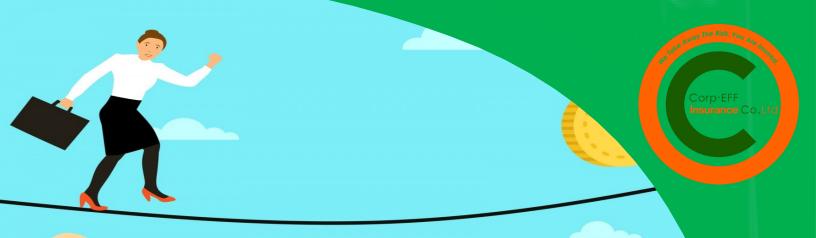


CICL CONNECTIONS

The official newsletter of Corp-EFF Insurance Company Ltd



Are You Covered?

It is almost impossible to protect oneself from all risks, as life is uncertain and unpredictable. The many variables we refer to as circumstances, situations, and issues, whether directly or indirectly caused by us, all form part of the risks we face in life.

While you are investing time and money into the things that improve your quality of life, it makes sense to also invest in protecting your life and the people and things you consider most valuable.

Risk can be defined as the "Uncertainty arising from the possible occurrence of given events. The doubt concerning the outcome of a situation can be worrying. The possibility of loss after investing heavily or even causing harm to yourself or others can weigh heavily on the mind, but you can take steps to mitigate such risk.

Think about owning a house. There is a possibility of theft of your valuables in the house. Fire, flood, heavy storms, and Natural Disasters among other perils, can damage and or destroy the house and its contents, as well as hurting you and others who occupy the house.

You may also consider owning a vehicle. Think about the vehicle being stolen, an accident occurring. With or without injury, damage to the vehicle, the cost of repair, and damage to any bystander as a result of the accident can be very costly, while you may not be covered for such risks.

You may consider lovingly taking care of your immediate family and retired parents. Think about an accident occurring at the home during your absence. The injury that may have been inflicted, and the untimely passing of a family member can be very costly, while you may not be covered for such risks.

You can never protect yourself from all risks, but you can take deliberate steps in protecting your life and the people and things you care about most with the right insurance coverage plan.

Corp-EFF Insurance covers burial expenses of Credit Union members who enroll in the Family Bereavement Insurance program.

Visit the products page on our website at www/corpeffinsurance.com to learn more.

References

Chartered Insurance Institute, 2020-2021 https://understandinsurance.com.au/understanding-risk

